

Tuesday, 17 March 2026



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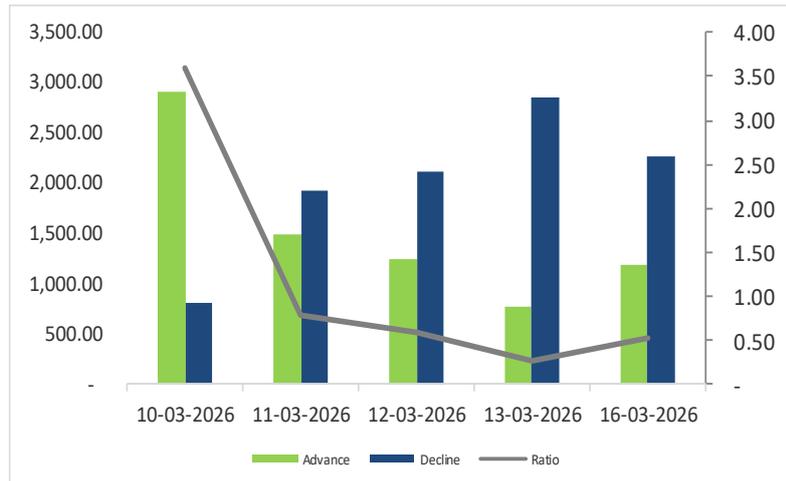
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	15810.35	-0.53%	16968.03	17264.46	17508.48	17595.49
Nifty MidCap 50	15497	-0.17%	16882.33	16965.13	16863.52	16517.12
Nifty Auto	24599.1	1.67%	27317.45	27409.44	27001.1	26005.16
Bank Nifty	54413.4	1.22%	59558.55	59219.73	58383	56802.27
Nifty Energy	35682.05	-1.08%	35041.21	35011.91	35112.01	35258.03
Nifty Financial Services	25515.25	1.50%	27419.73	27407.26	27212.92	26607.61
Nifty FMCG	48468.85	1.14%	51652.26	52942.6	53946.56	54764.15
Nifty IT	29042.55	-0.10%	37710.75	37731.13	37366.78	37351.09
Nifty Pharma	22547.2	-1.25%	22047.24	22277.69	22302.12	22117.4
Nifty PSU Bank	8568.4	0.61%	8806.05	8603.41	8255.62	7762.85
NIDFENCE	7864.8	-0.78%	7841.5	7837.91	7856.99	7695.88

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
MRPL	1451.92	206.11	4.25
ITI	870.88	287.60	5.89
BAJEL	333.52	167.95	5.78
TECH	217.55	31.15	5.93
BANKADD	104.22	55.31	5.21
FINOPB	56.60	138.25	4.88
GANECOS	54.07	843.20	5.38
CENTRUM	48.29	22.10	3.66
CONSUMER	34.57	10.12	3.97
AKI	33.66	4.73	4.41

NSE Advance – Decline Ratio



Technical View – NIFTY (23,408.80)

NIFTY [N59901]23408.80, 1.11%
Price Avg(E,20) Avg(E,50)



Observations

- To commence this week, NIFTY began trading for the day at 23,116.10, reaching a high of 23,502.00 as the index closed 1.11% up in gains at 23,408.80. The index snapped the 3-day consecutive losing streak as market wide strong buying interest across sectors and in heavyweight stocks was observed leading to the positive market environment. The auto sectoral index staged a sharp recovery after the stocks were negatively affected by crude oil prices.
- A long green-bullish candle with upper and longer lower shadow was formed on the daily timeframe of NIFTY’s charts suggesting buyers strongly stepped into the market as the index continues to trade beneath the 20,50,100 and 200-day EMAs and the lower Bollinger Band with the lower low structure intact. The MACD histogram was recorded at -181.77 with a slight dip in weakness yet the MACD line remains beneath the Signal and Zero line. RSI rose to 29.68 with the line under the reference line. In conclusion, despite the short term bounce the near term trend and structure remains weak with all the indicators signalling bearish bias as strong buying interest is required for a rally to sustain.
- Looking at the levels, it appears that 24044 is performing as a significant resistance level for the Nifty. On the higher side, though, 23562/23627/23835 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 23015/22951/22742 and 22533 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
24583.79	25137.73	25320.01	25143.86

Technical View – BANK NIFTY (54,413.40)

BANKNIFTY [N59906] 54413.40, 1.22%
Price Avg(E,20) Avg(E,50)



Observations.

- Stepping into a new trading week at 53,721.50, BANKNIFTY traded to mark a high of 54,664.15 and a low of 53,258.15 as it ended the day by finally closing over the 54,000 level at 54,413.40, gaining 1.22%. PSU AND private banking sector both gained 0.61% and 1.24% each as they contributed and supported the overall banking index.
- Identical to the benchmark index, BANKNIFTY also depicted a bullish candle with upper and lower shadow below all the key 20,50,100,200-day EMAs as it managed to push slightly over the lower Bollinger Band while the lower high –lower low formation extends. MACD histogram was noted at -670.14 with the MACD line far below the Signal and Zero line. RSI increased to 28.24 trading underneath the reference line. Altogether, weakness in the market persists with the overall structure also poor although the slight improvement in the momentum indicators could support the index further with the bounce back as the indicators are still in the oversold territory but sustained momentum is needed.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 54815 is performing as a significant resistance level for the Nifty. On the higher side, though, 54981/55518/56055 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 53409/53243/52706 and 52169 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
57967.94	58913.39	58626.1	57306.17

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23409	23390	-18.80	-8.36	1.22	1.09
Previous	23151	23228	77.30	9.11	1.12	1.06
Change (%)	1.11	0.70	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
GRASIM	2657.7	3.15	2.06
TRENT	3592.6	2.99	2.18
WAAREENER	2796.5	2.37	1.70
BAJAJ-AUTO	9022.5	2.12	4.78
INDIGO	4221.1	1.49	3.78

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
NATIONALUM	373.35	-3.54	-1.07
TORNTPHARM	4276.2	-2.50	-1.67
ABB	6214	-2.31	-3.05
OIL	461.15	-2.07	-3.70
TATATECH	530.15	-1.98	-3.09

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
IOC	149.4	-4.84	3.66
BPCL	305.9	-4.45	3.09
FORTIS	808.8	-3.91	3.00
HINDPETRO	354.95	-3.91	3.78
HINDZINC	535.5	-3.18	1.98

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
PAYTM	1014.8	3.89	-2.40
ETERNAL	222.37	3.00	-1.46
HDFCBANK	840.8	2.65	-2.98
JSWSTEEL	1146.1	2.13	-0.78
POLICYBZR	1475	2.00	-3.22

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	12%	88%
Stock Future	58%	42%
Index Options		
CALL	42%	58%
PUT	62%	38%
Stock Options		
CALL	42%	58%
PUT	57%	43%
Total	55%	45%

Highest OI – CE

Strike Price	Highest OI
26000	6054075
25000	4761535
24000	4115015
24500	3602235
25500	3448510
27000	2739750
23500	2030535
26500	1979770
23000	1610185
28000	1541345

Highest OI – PE

Strike price	Highest OI
22000	4585735
23000	4584830
20000	4482985
19000	4421765
24000	3639835
26000	3543980
25000	3254420
21000	3233605
23500	2413645
22500	2151435

F&O Ban for Today: SAIL & SAMMAANCAP

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	1970.00	2018.67	1994.57	1970.47	1946.37	1922.27
2	ADANIPTS	1372.40	1403.60	1385.55	1367.50	1349.45	1331.40
3	APOLLOHOSP	7489.50	7889.83	7719.83	7549.83	7379.83	7209.83
4	ASIANPAINT	2215.00	2258.67	2232.32	2205.97	2179.62	2153.27
5	AXISBANK	1214.00	1244.47	1224.57	1204.67	1184.77	1164.87
6	BAJAJ-AUTO	9063.00	9330.67	9150.17	8969.67	8789.17	8608.67
7	BAJFINANCE	873.80	900.40	884.50	868.60	852.70	836.80
8	BAJAJFINSV	1762.20	1813.40	1785.90	1758.40	1730.90	1703.40
9	BEL	428.50	445.07	437.29	429.52	421.74	413.97
10	BHARTIARTL	1790.00	1822.60	1805.60	1788.60	1771.60	1754.60
11	CIPLA	1299.10	1342.50	1324.35	1306.20	1288.05	1269.90
12	COALINDIA	459.00	476.73	469.33	461.93	454.53	447.13
13	DRREDDY	1273.00	1311.00	1294.50	1278.00	1261.50	1245.00
14	EICHERMOT	6822.50	6993.83	6884.83	6775.83	6666.83	6557.83
15	ETERNAL	222.50	230.62	225.10	219.58	214.06	208.54
16	GRASIM	2656.90	2724.17	2675.97	2627.77	2579.57	2531.37
17	HCLTECH	1328.30	1358.10	1340.45	1322.80	1305.15	1287.50
18	HDFCBANK	838.80	861.83	847.41	832.98	818.56	804.13
19	HDFCLIFE	624.00	637.27	630.59	623.92	617.24	610.57
20	HINDALCO	921.00	963.67	942.74	921.82	900.89	879.97
21	HINDUNILVR	2165.40	2201.40	2185.05	2168.70	2152.35	2136.00
22	ICICIBANK	1267.60	1298.20	1279.85	1261.50	1243.15	1224.80
23	ITC	307.45	313.75	310.03	306.30	302.58	298.85
24	INFY	1245.50	1271.43	1256.38	1241.33	1226.28	1211.23
25	INDIGO	4227.60	4373.27	4285.22	4197.17	4109.12	4021.07
26	JSWSTEEL	1143.00	1167.60	1152.65	1137.70	1122.75	1107.80
27	JIOFIN	233.50	241.37	237.72	234.07	230.42	226.77
28	KOTAKBANK	369.40	378.23	373.58	368.93	364.28	359.63
29	LT	3460.00	3548.67	3499.57	3450.47	3401.37	3352.27
30	M&M	3029.00	3137.27	3063.42	2989.57	2915.72	2841.87
31	MARUTI	12740.00	13145.33	12908.33	12671.33	12434.33	12197.33
32	MAXHEALTH	967.00	1012.20	994.55	976.90	959.25	941.60
33	NTPC	381.20	394.43	388.03	381.63	375.23	368.83
34	NESTLEIND	1211.70	1231.97	1220.57	1209.17	1197.77	1186.37
35	ONGC	260.10	269.13	265.31	261.48	257.66	253.83
36	POWERGRID	297.60	308.93	303.13	297.33	291.53	285.73
37	RELIANCE	1394.00	1418.73	1401.83	1384.93	1368.03	1351.13
38	SBILIFE	1901.20	1937.07	1918.57	1900.07	1881.57	1863.07
39	SHRIRAMFIN	990.00	1021.00	1004.20	987.40	970.60	953.80
40	SBIN	1063.90	1094.57	1076.12	1057.67	1039.22	1020.77
41	SUNPHARMA	1776.00	1836.80	1812.20	1787.60	1763.00	1738.40
42	TCS	2401.00	2456.27	2426.82	2397.37	2367.92	2338.47
43	TATACONSUM	1087.00	1114.60	1100.25	1085.90	1071.55	1057.20
44	TMPV	313.80	321.93	317.16	312.38	307.61	302.83
45	TATASTEEL	186.25	191.45	188.25	185.05	181.85	178.65
46	TECHM	1340.90	1364.90	1349.65	1334.40	1319.15	1303.90
47	TITAN	4056.90	4184.17	4122.77	4061.37	3999.97	3938.57
48	TRENT	3581.20	3725.00	3632.75	3540.50	3448.25	3356.00
49	ULTRACEMCO	11090.00	11463.33	11213.83	10964.33	10714.83	10465.33
50	WIPRO	194.05	200.56	197.80	195.04	192.28	189.52

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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